

Management Accounts

Statutory Statement of Comprehensive Income

| | Unaudited 6 months ended 31 March 14 R'000 | Unaudited 6 months ended 31 March 13 R'000 |
|---|--|--|
| Interest and other similiar income | 710 970 | 733 083 |
| Interest and other similiar expenses | (240 774) | (213 005) |
| Net interest income | 470 196 | 520 078 |
| Impairment of loans and advances | (534 014) | (362 228) |
| Risk adjusted net interest income | (63 818) | 157 850 |
| Non-interest revenue | 96 852 | 147 184 |
| Operating expenses | (252 447) | (273 979) |
| (Loss) / profit before tax | (219 413) | 31 055 |
| Tax | 59 936 | (8 695) |
| (Loss) / profit after tax | (159 477) | 22 360 |

Management Accounts

Statutory Statement of Financial Position

| | Unaudited As at 31 March 14 R'000 | Unaudited As at 31 March 13 R'000 |
|--|--|--|
| Assets | | |
| Gross loans and advances | 6 116 658 | 5 446 513 |
| Carrying value of written off book | 171 523 | 20 698 |
| Impairment provision | (1 595 832) | (964 812) |
| Net advances | 4 692 349 | 4 502 399 |
| Trade and other receivables | 12 826 | 9 777 |
| Cash and cash equivalents | 265 237 | 503 664 |
| Provision for deferred tax | 23 590 | - |
| Tax receivable | 25 638 | 6 945 |
| Total assets | 5 019 640 | 5 022 785 |
| Liabilities and equity | | |
| Senior funding | 3 359 024 | 3 377 915 |
| Mezzanine funding | 487 422 | 403 304 |
| Provision for deferred tax | - | 12 413 |
| Trade and other payables | 14 750 | 102 867 |
| Total liabilities | 3 861 196 | 3 896 499 |
| Ordinary share capital and share premium | 1 | 1 |
| Retained earnings | 124 905 | 269 324 |
| Junior funding | 1 033 538 | 856 961 |
| Equity | 1 158 444 | 1 126 286 |
| Total Equity and Liabilities | 5 019 640 | 5 022 785 |