

Management Accounts

Statement of Comprehensive Income

for the 12 months ended 30 September

	Unaudited 2013 R'000	Audited 2012 R'000
Interest and other similar income	1 457 797	1 148 992
Interest and other similar expenses	(416 854)	(318 381)
Net interest income	1 040 943	830 611
Impairment of loans and advances	(754 385)	(493 196)
Risk adjusted net interest income	286 558	337 415
Non-interest revenue	263 814	233 304
Operating expenses	(442 847)	(413 326)
Profit before tax	107 525	157 393
Tax	(30 107)	(44 070)
Profit after tax	77 418	113 323
Dividend paid	(40 000)	(40 000)
Opening retained income	246 964	173 641
Closing retained income	284 382	246 964

Management Accounts

Statement of Financial Position

As at 30 September

	Unaudited 2013 R'000	Audited 2012 R'000
Assets		
Gross loans and advances	5 832 281	4 753 538
Carrying value of written off book	135 124	20 698
Impairment provision	(1 301 070)	(775 674)
Net advances	4 666 335	3 998 562
Trade and other receivables	13 629	11 329
Tax receivable	27 138	-
Cash and cash equivalents	305 647	225 352
Total assets	5 012 749	4 235 243
Liabilities		
Senior funding	3 371 465	2 566 723
Mezzanine funding	377 221	315 426
Provision for deferred tax	37 846	15 791
Trade and other payables	21 014	101 737
Tax payable	-	11 515
Total liabilities	3 807 546	3 011 192
Equity		
Share capital	1	1
Retained earnings	284 382	246 964
Junior funding	920 820	977 086
Total equity	1 205 203	1 224 050
Total equity and liabilities	5 012 749	4 235 243