

Approved prospectus and listing of increased amount of bond BAYP 002 O2

Reference is made to the bond merger between Bayport Management Ltd's ("**Bayport**") SEK 700 million bond loan with ISIN SE0004649713 issued on June 12, 2012, and SEK 800 million bond loan with ISIN SE0005393477 issued on September 23, 2013, which was approved by the bondholders on April 15, 2016, and implemented for CSD purposes as of April 26, 2016, whereby the aggregate outstanding nominal amount of the bond loan issued in 2012 was increased by SEK 800 million and the bond loan issued in 2013 was cancelled and ceased to exist.

The bond loan issued in 2013 was delisted from Nasdaq Stockholm in connection with it being cancelled. In relation to Bayport applying for listing on Nasdaq Stockholm of the increased amount of the bond loan issued in 2012 due to the bond merger, Bayport has prepared a new listing prospectus encompassing the bonds issued on April 26, 2016.

Bayport wishes to announce that the prospectus has been approved and registered by the Swedish Financial Supervisory Authority on May 16, 2016, and that Bayport has applied to have the bond admitted to trading on Nasdaq Stockholm with the first day of trading being May 16, 2016.

The prospectus will be available on Bayport's website (www.bayportfinance.com) and on the Swedish Financial Supervisory Authority's website (www.fi.se).

The details of the newly issued bond are as follows:

Short name: BAYP 002 O2
Issue date: 26 April 2016
Amount issued: SEK 800 million (in aggregate SEK 1.5 billion)
Maturity date: 12 June 2017
ISIN: SE0004649713
Coupon: 13.00% per annum
Status: Senior unsecured

Bayport's two other outstanding Swedish bonds (BAYP 004S, ISIN SE0006451712, and BAYP 005, ISIN SE0007577358) were issued in November 2014 and in October 2015, respectively, and were subsequently listed on Nasdaq Stockholm.

Further information relating to the newly issued bond, Bayport's other outstanding bonds or Bayport can be found on Bayport's website.

For additional information, please contact David Rajak, Capital Markets Executive (investor@bayportfinance.com / +27 11 236 7300).

Bayport Management Ltd is required to make public this information in accordance with the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication on May 16, 2016 at 13h00 (CET).

This notice is issued pursuant to Listing Rule 11.3 and 11.5 of the Stock Exchange of Mauritius Ltd. The Board of Directors of Bayport Management Ltd accepts full responsibility for the accuracy of the information contained in this Communique.