

Bayport Securitisation (RF) Limited

(Incorporated with limited liability in the Republic of South Africa)

(Registration number 2008/003557/06)

("Bayport Securitisation")

Bayport Securitisation raises R350m of debt funding

The JSE Limited ("JSE") has granted listings to Bayport Securitisation under its Asset Backed Note Programme ("the Programme") on the terms and conditions contained in the Programme Memorandum dated 20 May 2011 as supplemented from time to time ("Programme Memorandum"). The authorised Programme size is ZAR10,000,000,000 and the total notes issued before the issue referred to below or any other Tranches of Notes to be issued on the Issue Date are ZAR3,722,446,321.

In addition to this, at the request of investors, the maturity of Note BAYA40 has been extended to 30 September 2014 to take advantage of a step up in the coupon to 3m JIBAR plus 180bps. The average weighted rate for the full one year period is 3m JIBAR plus 130bps

The full details of the Note in respect of which a listing has been granted are as follows:-

Bond Code	BAYA44
Nominal Value	ZAR150,000,000.00
Coupon	3M JIBAR + 390bps
Coupon Indicator	Floating
Maturity Date	31 March 2017
Interest Dates	30 June, 30 September, 31 December and 31 March
Books Close	20 June, 20 September, 21 December and 21 March
Last day to register	By 17:00 on 19 June, 19 September, 20 December, 20 March
First Interest Payment	30 June 2014
Interest Commencement Date	31 March 2014
First Settlement Date	31 March 2014
Business Date Convention	Following
ISIN No.	ZAG000114380

Bond Code	BAYA45
Nominal Value	ZAR150,000,000.00
Coupon	3M JIBAR + 425bps
Coupon Indicator	Floating
Maturity Date	30 March 2019
Interest Dates	30 June, 30 September, 31 December and 31 March
Books Close	20 June, 20 September, 21 December, 21 March
Last day to register	By 17:00 on 19 June, 19 September, 20 December, 20 March
First Interest Payment	30 June 2014
Interest Commencement Date	31 March 2014
First Settlement Date	31 March 2014
Business Date Convention	Following
ISIN No.	ZAG000114398

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Bond Code	BAYA46
Nominal Value	ZAR50,000,000.00
Coupon	3M JIBAR + 145bps
Coupon Indicator	Floating
Maturity Date	31 March 2015
Interest Dates	30 June, 30 September, 31 December and 31 March
Books Close	20 June, 20 September, 21 December and 21 March
Last day to register	By 17:00 on 19 June, 19 September, 20 December, 20 March
First Interest Payment	30 June 2014
Interest Commencement Date	31 March 2014
First Settlement Date	31 March 2014
Business Date Convention	Following
ISIN No.	ZAG000114406

For further information on the Notes issued please contact:

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31 March 2014

Debt Sponsor

Deutsche Bank AG,

Johannesburg Branch