

Bayport Securitisation (RF) Limited

(Incorporated with limited liability in the Republic of South Africa)

(Registration number 2008/003557/06)

("Bayport Securitisation")

Bayport Securitisation (RF) Ltd: Standard & Poor's Re-Affirms 'zaA+ (sf)' rating 5 May 2015

The Standard & Poor's Ratings Services re-affirmed all ratings relating to Bayport Securitisation (RF) Ltd's class A notes and assigned the same 'zaA+ (sf)' rating to the new BYA49U class A unlisted note issued on the 5 May 2015.

Standard & Poor's media release is available for download from the following website:

<http://www.bayportfinance.com/investor-relations/bayport-securitisation/#credit-rating>

13 May 2015

Debt Sponsor

The Standard Bank of South Africa Limited



Bayport Securitisation (RF) Limited

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Company Registration Co Reg No: 2008/003557/06 • Registered Credit Provider No: NCRCP4130

www.bayport.co.za