

Bayport Securitisation (RF) Limited

(Incorporated with limited liability in the Republic of South Africa)

(Registration number 2008/003557/06)

("Bayport Securitisation")

Bayport Securitisation (RF) Ltd: Standard & Poor's Re-Affirms 'zaA (sf)' rating 30 September 2014

The Standard & Poor's Ratings Services re-affirmed all ratings relating to Bayport Securitisation (RF) Ltd's class A notes and assigned the same 'zaA (sf)' rating to the new BAYA47 class A note issued on the 30 September 2014. Standard & Poor's media release is available for download from the following website:

<http://www.bayportfinance.com/investor-relations/bayport-securitisation/#credit-rating>

03 October 2014

Debt Sponsor

The Standard Bank of South Africa Limited



Bayport Securitisation (RF) Limited

Bayport House, 23A 10th Avenue, Rivonia, South Africa, 2128 • Postnet Suite 116, Private Bag X43, Sunninghill, South Africa, 2157

Tel: +27 (0)861 456 456 • Fax: +27 (0)11 580 1010

Directors: B Harmse*, S K Stone*, R Thanthony*, J E Trevena*, S F Williamson*, D F Woollam* (*Non-executive)

Company Registration Co Reg No: 2008/003557/06 • Registered Credit Provider No: NCRCP4130

www.bayport.co.za