

PRESS RELEASE
2017-03-06

Bayport announces cancellation of repurchased bonds

Bayport Management Ltd (“**Bayport**” or the “**Company**”) has cancelled its previously repurchased bonds held by the Company representing an aggregate nominal amount of SEK 197 million of the Company’s maximum SEK 1.5 billion senior unsecured fixed rate bonds with ISIN SE0004649713 maturing in June 2017 (the “**Bonds**”).

Following the cancellation, the new total outstanding nominal amount of the Bonds is SEK 1,303 million. The repurchase and cancellation of the Bonds were carried out in accordance with clause 10 of the terms and conditions for the Bonds. The cancelled nominal amount has been delisted from Nasdaq Stockholm in connection with the cancellation.

Further information relating to the Bonds, Bayport's other outstanding bonds or Bayport can be found on Bayport's website.

Please feel free to contact David Rajak, Capital Markets and Investor Relations Executive (+27 11 236 7300 / investor@bayportfinance.com), should you have any queries.

This information is information that Bayport Management Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:00] CET on 22 March 2017.

This notice is issued pursuant to Listing Rule 11.3 and 11.5 of the Stock Exchange of Mauritius Ltd. The Board of Directors of Bayport Management Ltd accepts full responsibility for the accuracy of the information contained in this Communique.