

BML Update

August 2017

your future now

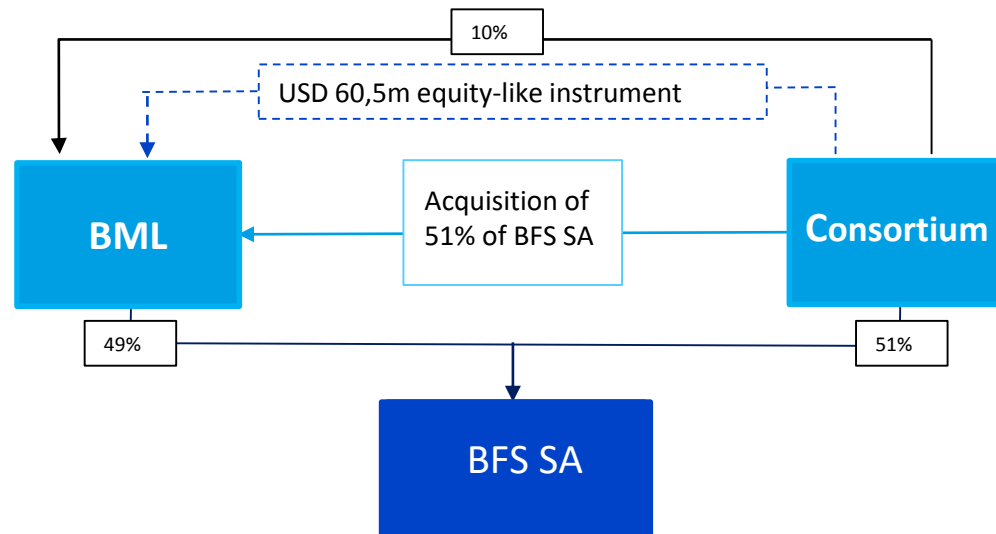
BAYPORT
FINANCIAL SERVICES

Transaction summary

Summary of proposed Transaction

A Consortium (“BEECo”) will

- invest USD 60,5m into BML
 - and is acquiring 51% of Bayport South Africa (“BFS SA”)
- BML will on-lend the proceeds of the sale to BFS SA
- BML will remain a substantial stakeholder in BFS SA, providing IP and management experience, as well as providing access to domestic and global capital markets



This transaction allows BML and BFS SA to realize their ambitions of delivering a transformed operation that provides comprehensive financial solutions



H1 2017 summarised balance sheet comparison

	June 2017 Actual	June 2017 Pro Forma post deal
Assets		
Net advances	870 827 529	645 483 392
Investments in associates	-	118 692 361
Loans to associates	-	119 460 486
Cash and Cash Equivalents	141 006 125	116 408 142
Intangibles	21 875 535	20 518 708
Goodwill	95 236 263	7 682 850
Deferred Tax	46 605 427	30 252 639
Other	53 578 447	38 217 060
Total assets	1 230 144 597	1 096 837 783
Equity		
Tier 1 equity	157 295 720	247 689 441
Tier 2 equity	-	60 500 000
Liabilities		
Borrowings	968 579 917	745 190 705
Deposits	38 782 489	38 782 489
Other	65 486 471	65 175 149
Total Liabilities	1 072 848 877	849 148 343
Total Equity and Liabilities	1 230 144 597	1 096 837 784