

Bayport Management Limited completes a technical listing in Mauritius

On 28 March 2013, Bayport Management Limited (BML) listed more than 16 000 000 ordinary shares on the Stock Exchange of Mauritius (SEM). Known as a technical listing or a listing by way of introduction, the development does not mean that members of the public can now acquire Bayport shares. "The listing was done to satisfy regulatory requirements in certain of the countries in which we operate," explains Grant Kurland, BML's chief executive officer.

BML applied to the SEM on 23 February 2013 to list its shares at a par value of USD0.001 each on the Exchange's official market. Approval was granted on 22 March.

BML provides unique and relevant financial services tailored to the needs of consumers in developing markets. The company was founded in 2001 and operates under the brand name of Bayport Financial Services. Its operations in Botswana, Colombia, Ghana, Mozambique, Tanzania, Uganda and Zambia service approximately 250 000 customers through 289 branches and almost 3 000 employees.

This notice is for information purposes only and is not an invitation to the public to subscribe for shares of the company. In addition, it is not expected that dealings in the shares of BML will take place on the official market of the SEM.