

Outcome of bondholders' meeting in Bayport by way of procedure in writing

Bayport Management Ltd is happy to announce that a sufficient number of votes were obtained to form quorum and that the relevant majority requirement was fulfilled in the procedure in writing instigated on June 12, 2018 in relation to its SEK Bonds.

As previously announced, a notice to a bondholders' meeting by way of procedure in writing was sent to the bondholders in Bayport's maximum SEK 2,000 million bond loan with ISIN SE0009723075 issued on March 24, 2017 (the "SEK Bonds"), in which the bondholders could approve or reject certain amendments to the terms and conditions for the SEK Bonds.

The time for replies in the procedure in writing expired on July 2, 2018. Bayport hereby announces that the proposed amendments to the terms and conditions for the SEK Bonds have been approved by the bondholders. The effective date of the amendments is July 2, 2018.

The amended terms and conditions for the SEK Bonds will be made available on Bayport's website (www.bayportfinance.com).

Intertrust (Sweden) AB, as agent representing the bondholders, has administered the procedure in writing and Gernandt & Danielsson has acted as legal adviser to Bayport.

Further information relating to the procedure in writing, the company's bonds or the company can be found on the company's website, www.bayportfinance.com.

For additional information, please contact David Rajak, Capital Markets Executive (investor@bayportfinance.com / +27 11 236 7300).

The information was submitted for publication, through the agency of the contact persons set out above, on July 3, 2018 at 09:30 CEST.

This notice is issued pursuant to Listing Rule 11.3 and 11.5 of the Stock Exchange of Mauritius Ltd. The Board of Directors of Bayport Management Ltd accepts full responsibility for the accuracy of the information contained in this Communique.