

Bayport Management Ltd

The Net Asset Value per share of
Bayport Management Ltd as at
31 December 2019: USD 5.2365

15 January 2020

*This communiqué is issued pursuant to listing Rule 11.3
as issued by the Stock Exchange of Mauritius.*

*The Board of Directors of "Bayport Management Ltd"
accepts full responsibility for the accuracy of the information
contained in the communiqué.*