

CASHFOUNDRY LIMITED
(Company number 7551380)

UNAUDITED CONDENSED FINANCIAL STATEMENTS

for the three months ended 31 March 2025



CASHFOUNDRY LIMITED
UNAUDITED CONDENSED FINANCIAL STATEMENTS

As at 31 March 2025

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

Figures in Pound Sterling	Note	31-Mar-25	31-Dec-24
Assets			
Cash and cash equivalents		-	7 014
Trade and other receivables		35 894	25 998
Amounts due from group companies		14 971 118	80 283
Investment in subsidiaries		6 860 894	1 000
Property and equipment		1	1
Total Assets		21 867 907	114 296
Liabilities			
Trade and other payables		37 138	45 551
Amounts due to group companies		14 909 629	1 004
Total Liabilities		14 946 767	46 555
Equity			
Share capital	3	2 745 028	1 525 002
Retained earnings/(Accumulated losses)		4 176 112	(1 457 261)
Total Equity		6 921 140	67 741
Total Liabilities and Equity		21 867 907	114 296

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**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

Figures in Pound Sterling	Three months ended	
	31-Mar-25	31-Mar-24
Interest expense	(7)	-
Operating loss	(7)	-
Other income	-	2 147
Operating expenses	(6 490)	-
Foreign exchange gains	2	-
Fair value movement on investment	5 639 868	-
Profit before taxation	5 633 373	2 147
Taxation	-	-
Profit for the period	5 633 373	2 147
Other comprehensive income for the period	-	-
Total comprehensive income for the period	5 633 373	2 147

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UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

Figures in Pound Sterling	Share capital	Share premium	Total share capital	Retained earnings/ (Accumulated losses)	Total
Balance at 01 January 2024	10	1 524 992	1 525 002	(1 418 678)	106 324
Profit for the period	-	-	-	2 147	2 147
Balance at 31 March 2024	10	1 524 992	1 525 002	(1 416 531)	108 471
Balance at 01 January 2025	10	1 524 992	1 525 002	(1 457 261)	67 741
Issue of shares	-	1 220 026	1 220 026	-	1 220 026
Profit for the period	-	-	-	5 633 373	5 633 373
Balance at 31 March 2025	10	2 745 018	2 745 028	4 176 112	6 921 140

Note

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CONDENSED STATEMENT OF CASH FLOWS

Figures in Pound Sterling	Note	Three months ended	
		31-Mar-25	31-Mar-24
Cash flows from operating activities			
Profit before taxation		5 633 373	2 147
Adjustments for:			
Unrealised exchange gains		(2)	-
Finance costs		7	-
Fair value gain arising on investment in subsidiaries		(5 639 868)	-
(Loss)/Profit before tax adjusted for non-cash items		(6 490)	2 147
Tax paid		-	73 078
Cash (used in)/ generated by operations before changes in working capital		(6 490)	75 225
Changes in working capital:			
Increase in other receivables		(9 897)	(67 845)
Increase/(Decrease) in other payables		10 384	(7 380)
Net cash used in operating activities		(6 003)	-
Cash flows from financing activities			
Payments on amount due to group companies		(1 011)	-
Net cash flows used in financing activities		(1 011)	-
Net decrease in cash and cash equivalents		(7 014)	-
Cash and cash equivalents at the beginning of the period		7 014	4 467
Effect of foreign exchange rate changes		-	-
Cash and cash equivalents at the end of the period		-	4 467

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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. Background

Cashfoundry Limited (the "Company") was incorporated as a private company, limited by shares under the Companies Act 2006 on 3 March 2011. The principal activities of the Company is to provide professional services to other group companies.

The Company's registered office is situated at 10th Floor, 16 Great Queen Street, London, United Kingdom, WCB5DG.

2. Basis of preparation

2.1 Statement of compliance

The unaudited condensed financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

2.2 Significant accounting policies

The unaudited condensed financial statements have been prepared under the historical cost convention, except for the measurement of certain financial instruments which are at fair value.

3. Share capital

	31-Mar-25	31-Dec-24
Share capital	10	10
Share premium	2 745 018	1 524 992
Total share capital	2 745 028	1 525 002
Number of Ordinary shares	1 000	1 000

The Board of Directors of Cashfoundry Limited accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements.