CASHFOUNDRY LIMITED
(Company number 7551380)

UNAUDITED CONDENSED FINANCIAL STATEMENTS

for the six months ended 30 June 2026




BAYPORT
MANAGEMENT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

Figures in Pound Sterling	Notes	30-Jun-26	31-Dec-25
Assets			
Cash and cash equivalents		3 746 389	5 980
Trade and other receivables		3 056 649	3 034 756
Amounts due from group companies		46 267 998	26 291 027
Investment in subsidiaries	3	166 222 241	101 724 753
Invesment in associate		59 797 444	59 020 589
Other investment		29 224 143	29 224 143
Total Assets		**308 314 864**	**219 301 248**
Liabilities			
Trade and other payables		62 295	39 177
Amounts due to group companies		45 563 162	28 819 087
Total Liabilities		**45 625 457**	**28 858 264**
Equity			
Share capital	4	10	10
Share premium	4	258 951 366	194 453 877
Reserves		3 817 739	2 243 452
Accumulated losses		(79 708)	(6 254 355)
Total Equity		**262 689 407**	**190 442 984**
Total Liabilities and Equity		**308 314 864**	**219 301 248**

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended		Six months ended	
Figures in Pound Sterling	**30-Jun-26**	**30-Jun-25**	**30-Jun-26**	**30-Jun-25**
Interest and other similar income	190 316	153 244	362 752	153 244
Interest and other similar expense	(559 465)	(225 724)	(872 162)	(225 731)
Net interest loss	**(369 149)**	**(72 480)**	**(509 410)**	**(72 487)**
Dividend income	6 599 883	-	7 761 121	-
Other income	64	-	64	-
Non-interest income	**6 599 947**	**-**	**7 761 185**	**-**
Operating income/(loss)	**6 230 798**	**(72 480)**	**7 251 775**	**(72 487)**
Operating expenses	(20 951)	(8 755)	(33 935)	(15 246)
Foreign exchange (losses)/gains	(8 704)	2 150	4 583	2 152
Net operating profit/(loss)	**6 201 143**	**(79 085)**	**7 222 423**	**(85 581)**
Fair value gain on investments in subsidiaries	-	-	-	5 639 868
Share of post-tax results of associate	(433 546)	-	(797 432)	-
Profit/(Loss) before taxation	**5 767 597**	**(79 085)**	**6 424 991**	**5 554 287**
Taxation	(224 574)	(22 940)	(250 344)	(22 940)
Profit/(Loss) for the period	**5 543 023**	**(102 025)**	**6 174 647**	**5 531 347**
Other comprehensive income, net of taxation				
Items that may be reclassified subsequently to profit or loss:				
Foreign exchange differences	2 171 371	-	1 574 287	-
Total items that may be reclassified subsequently to profit or loss	**2 171 371**	**-**	**1 574 287**	**-**
Other comprehensive income for the period net of taxation	**2 171 371**	**-**	**1 574 287**	**-**
Total comprehensive income/(loss) for the period	**7 714 394**	**(102 025)**	**7 748 934**	**5 531 347**

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

Figures in Pound Sterling	Share capital	Share premium	Total share capital	Translation reserve	Other reserves	Total reserves	(Accumulated losses)/ Retained earnings	Total equity
Balance at 01 January 2025	**10**	**1 524 992**	**1 525 002**	**-**	**-**	**-**	**(1 457 272)**	**67 730**
Issue of shares	-	1 220 026	1 220 026	-	-	-	-	1 220 026
Profit for the period	-	-	-	-	-	-	5 531 347	5 531 347
Balance at 30 June 2025	**10**	**2 745 018**	**2 745 028**	**-**	**-**	**-**	**4 074 075**	**6 819 103**
Balance at 01 January 2026	**10.04**	**194 453 877**	**194 453 887**	**2 424 333**	**(180 881)**	**2 243 452**	**(6 254 355)**	**190 442 984**
Profit for the period	-	-	-	-	-	-	6 174 647	6 174 647
Other comprehensive income	-	-	-	-	1 574 287	1 574 287	-	1 574 287
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**1 574 287**	**1 574 287**	**6 174 647**	**7 748 934**
Issue of shares	0.01	64 497 489	64 497 489	-	-	-	-	64 497 489
Balance at 30 June 2026	**10.05**	**258 951 366**	**258 951 376**	**2 424 333**	**1 393 406**	**3 817 739**	**(79 708)**	**262 689 407**
Note			**4**					

CONDENSED STATEMENT OF CASH FLOWS

	Six months ended	
Figures in Pound Sterling	**30-Jun-26**	**30-Jun-25**
Cash flows from operating activities		
Profit before taxation	6 424 991	5 554 287
Adjustments for:		
Share of post tax results of associates	797 432	-
Unrealised exchange gains	(4 402)	(2 289)
Interest income on loans	(307 825)	(130 305)
Finance costs	872 162	225 731
Dividend income	(7 761 121)	-
Fair value gain arising on investment in subsidiairies	-	(5 639 868)
Profit before tax adjusted for non-cash items	**21 237**	**7 556**
Receipts on amounts due from group companies	3 256 541	3 407
Dividend received from subsidiaries	3 908 342	-
Dividend received from equity instruments designated as at FVTOCI	1 161 238	-
Finance costs paid	-	(11)
Tax paid	(250 344)	(22 940)
Cash generated by/(used in) operations before changes in working capital	**8 097 014**	**(11 988)**
Changes in working capital:		
Decrease in other receivables	28 058	23 454
Increase/(Decrease) in other payables	34 916	(14 242)
Net cash generated by/(used in) operating activities	**8 159 988**	**(2 776)**
Cash flows from investing activities		
Net cash outflow from acquisition of subsidiary	-	(1 000)
Receipts on amount due from group companies	5 769 579	-
Net cash flows generated by/(used in) investing activities	**5 769 579**	**(1 000)**
Cash flows from financing activities		
Payments on amount due to group companies	(10 180 575)	-
Net cash flows used in financing activities	**(10 180 575)**	**-**
Net increase/(decrease) in cash and cash equivalents	**3 748 992**	**(3 776)**
Cash and cash equivalents at the beginning of the period	5 980	7 015
Effect of foreign exchange rate changes	(8 583)	4
Cash and cash equivalents at the end of the period	**3 746 389**	**3 243**

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

Figures in Pound Sterling

1. Background

Cashfoundry Limited (the "Company") was incorporated as a private company, limited by shares under the Companies Act 2006 on 3 March 2011. The principal activities of the Company is to provide professional services to other group companies.

The Company's registered office is situated at 10th Floor, 16 Great Queen Street, London, United Kindgom, WCB5DG.

2. Basis of preparation

2.1 Statement of compliance

The unaudited condensed financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

2.2 Significant accounting policies

The unaudited condensed financial statements have been prepared under the historical cost convention, except for the measurement of certain financial instruments which are at fair value.

3. Investment in subsidiaries

Name of subsidiary	30-Jun-26	31-Dec-25
Bayport Africa MidCo Limited	1 000	1 000
Bayport Financial Services Uganda Limited	1 006 146	1 006 146
Actvest (Proprietary) Limited	8	8
Money Quest Investments (Proprietary) Limited	100 717 599	100 717 599
Bayport Financial Services Mozambique (MCB) S.A.	64 497 488	-
Total	**166 222 241**	**101 724 753**

4. Share capital

	30-Jun-26	31-Dec-25
Share capital	10	10
Share premium	258 951 366	194 453 877
Total share capital	**258 951 376**	**194 453 887**
Number of ordinary shares	**1 005**	**1 004**

The Board of Directors of Cashfoundry Limited accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements