BAYPORT LATAM MIDCO LIMITED

(Company number 15921713)

UNAUDITED CONDENSED FINANCIAL STATEMENTS

for the six months ended 30 June 2026




BAYPORT
MANAGEMENT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

Figures in US Dollar	Notes	30-Jun-26	31-Dec-25
Assets			
Cash and cash equivalents		499	390
Other receivables		7 660	9 445
Amounts due from group companies		208 058	203 170
Investment in subsidiaries	3	8 134 737	8 134 737
Total Assets		**8 350 954**	**8 347 742**
Liabilities			
Amounts due to group companies		3 994 955	3 820 818
Other payables		75 634	73 495
Total Liabilities		**4 070 589**	**3 894 313**
Equity			
Share capital	4	1 321	1 321
Share premium	4	24 143 972	24 143 972
Accumulated losses		(19 864 928)	(19 691 864)
Total Equity		**4 280 365**	**4 453 429**
Total Liabilities and Equity		**8 350 954**	**8 347 742**

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended		Six months ended	
Figures in US Dollar	**30-Jun-26**	**30-Jun-25**	**30-Jun-26**	**30-Jun-25**
Interest and other similar income	401	547	793	1 089
Interest and other similar expense	(47 329)	(44 696)	(93 373)	(88 178)
Net interest loss	**(46 928)**	**(44 149)**	**(92 580)**	**(87 089)**
Other income	117	-	117	-
Non-interest loss	**(46 811)**	**(44 149)**	**(92 463)**	**(87 089)**
Operating loss	**(46 811)**	**(44 149)**	**(92 463)**	**(87 089)**
Operating expenses	(37 961)	(30 860)	(79 557)	(27 345)
Foreign exchange losses	(19)	(348)	(1 044)	(404)
Loss before taxation	**(84 791)**	**(75 357)**	**(173 064)**	**(114 838)**
Taxation	-	-	-	-
Loss for the period	**(84 791)**	**(75 357)**	**(173 064)**	**(114 838)**
Total comprehensive loss for the period	**(84 791)**	**(75 357)**	**(173 064)**	**(114 838)**

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

Figures in US Dollar	Share capital	Share premium	Total share capital	Accumulated losses	Total equity
Balance at 01 January 2025	**1 318**	**4 577 708**	**4 579 026**	**(4 593 668)**	**(14 642)**
Total comprehensive loss for the period	-	-	-	(114 838)	(114 838)
Issue of shares	1	499 998	499 999	-	499 999
Balance at 30 June 2025	**1 319**	**5 077 706**	**5 079 025**	**(4 708 506)**	**370 519**
Balance at 01 January 2026	**1 321**	**24 143 972**	**24 145 293**	**(19 691 864)**	**4 453 429**
Total comprehensive loss for the period	-	-	-	(173 064)	(173 064)
Balance at 30 June 2026	**1 321**	**24 143 972**	**24 145 293**	**(19 864 928)**	**4 280 365**
Note			**4**		

CONDENSED STATEMENT OF CASH FLOWS

Figures in US Dollar	Six months ended 30-Jun-26	30-Jun-25
Cash flows from operating activities		
Loss before taxation	(173 064)	(114 838)
Adjustments for:		
Unrealised exchange losses	54	8
Finance costs	93 373	88 178
Loss before tax adjusted for non-cash items	**(79 637)**	**(26 652)**
Receipts on amounts due from group companies	20 000	14 000
Cash used in operations before changes in working capital	**(59 637)**	**(12 652)**
Changes in working capital:		
Increase in other receivables	(20 965)	(7 317)
Increase in other payables	80 711	33 650
Net cash generated by operating activities	**109**	**13 681**
Cash flows from financing activities		
Proceeds from issue of shares	-	1 254
Payments on amounts to group companies	-	(14 200)
Net cash flows used in financing activities	**-**	**(12 946)**
Net increase in cash and cash equivalents	**109**	**735**
Cash and cash equivalents at the beginning of the period	390	-
Cash and cash equivalents at the end of the period	**499**	**735**

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

Figures in US Dollar

1. Background

Bayport Latam MidCo Limited (the "Company") was incorporated as a private company, limited by shares under the Companies Act 2006 on 28 August 2024.

The Company's registered office is situated at Suite 1, 7th Floor 50 Broadway London SW1H 0DB in England and Wales.

2. Basis of preparation

2.1 Statement of compliance

The unaudited condensed financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

2.2 Significant accounting policies

The unaudited condensed financial statements have been prepared under the historical cost convention, except for the measurement of certain financial instruments which are at fair value.

2.3 Functional and presentation currency

For the purpose of presenting financial statements, the assets and liabilities are expressed in United States Dollars using exchange rates prevailing at the reporting date.

3. Investment in subsidiaries

Name of subsidiary	30-Jun-26	31-Dec-25
Desembolsos 48h SA DE CV	2 500	2 500
Actvest Ltd	1	1
Golden Road Insurance Company Limited	500 000	500 000
Bayport Financial Services (USA) , Inc.	10	10
Actvest Mexico S.A.P.I de C.V, E.N.R	7 632 226	7 632 226
Total	**8 134 737**	**8 134 737**

4. Share capital

	30-Jun-26	31-Dec-25
Share capital	1 321	1 321
Share premium	24 143 972	24 143 972
Total share capital	**24 145 293**	**24 145 293**
Number of ordinary shares	**1 004**	**1 004**

The Board of Directors of Bayport Latam MidCo Limited accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements.