CASHFOUNDRY LIMITED

(Company number 7551380)

UNAUDITED CONDENSED FINANCIAL STATEMENTS

for the nine months ended 30 September 2026






BAYPORT
MANAGEMENT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

Figures in Pound Sterling	Notes	30-Sep-26	31-Dec-25
Assets			
Cash and cash equivalents		1 333 638	5 980
Trade and other receivables		3 059 534	3 034 756
Amounts due from group companies		42 088 860	26 291 027
Investment in subsidiaries	3	166 222 241	101 724 753
Invesment in associate		59 399 592	59 020 589
Other investment		29 224 143	29 224 143
Total Assets		**301 328 008**	**219 301 248**
Liabilities			
Trade and other payables		39 373	39 177
Amounts due to group companies		37 234 567	28 819 087
Total Liabilities		**37 273 940**	**28 858 264**
Equity			
Share capital	4	10	10
Share premium	4	258 951 366	194 453 877
Reserves		3 761 331	2 243 452
Retained earnings/(Accumulated losses)		1 341 361	(6 254 355)
Total Equity		**264 054 068**	**190 442 984**
Total Liabilities and Equity		**301 328 008**	**219 301 248**

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended		Nine months ended	
Figures in Pound Sterling	**30-Sep-26**	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**
Interest and other similar income	324 784	156 479	687 537	309 723
Interest and other similar expense	(471 766)	(241 153)	(1 343 928)	(466 884)
Net interest loss	**(146 982)**	**(84 674)**	**(656 391)**	**(157 161)**
Dividend income	1 306 411	-	9 067 532	-
Other income	1 153 715	-	1 153 779	-
Non-interest income	**2 460 126**	**-**	**10 221 311**	**-**
Operating income/(loss)	**2 313 144**	**(84 674)**	**9 564 920**	**(157 161)**
Operating expenses	(20 592)	(9 279)	(54 527)	(24 525)
Foreign exchange losses	(480 807)	(2 246)	(476 224)	(93)
Net operating profit/(loss)	**1 811 745**	**(96 199)**	**9 034 169**	**(181 779)**
Fair value gain on investments in subsidiaries	-	-	-	5 639 868
Share of post-tax results of associate	(341 445)	-	(1 138 876)	-
Profit/(Loss) before taxation	**1 470 300**	**(96 199)**	**7 895 293**	**5 458 089**
Taxation	(49 233)	(23 385)	(299 577)	(46 324)
Profit/(Loss) for the period	**1 421 067**	**(119 584)**	**7 595 716**	**5 411 765**
Other comprehensive (loss)/income, net of taxation				
Items that may be reclassified subsequently to profit or loss:				
Foreign exchange differences	(56 407)	-	1 517 879	-
Total items that may be reclassified subsequently to profit or loss	**(56 407)**	**-**	**1 517 879**	**-**
Other comprehensive (loss)/income for the period net of taxation	**(56 407)**	**-**	**1 517 879**	**-**
Total comprehensive income/(loss) for the period	**1 364 660**	**(119 584)**	**9 113 595**	**5 411 765**

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

Figures in Pound Sterling	Share capital	Share premium	Total share capital	Translation reserve	Other reserves	Total reserves	Retained earnings/ (Accumulated losses)	Total equity
Balance at 01 January 2025	**10**	**1 524 992**	**1 525 002**	**-**	**-**	**-**	**(1 457 272)**	**67 730**
Issue of shares	0.02	62 806 262	62 806 262	-	-	-	-	62 806 262
Profit for the period	-	-	-	-	-	-	5 411 765	5 411 765
Balance at 30 September 2025	**10.02**	**64 331 254**	**64 331 264**	**-**	**-**	**-**	**3 954 493**	**68 285 757**
Balance at 01 January 2026	**10.04**	**194 453 877**	**194 453 887**	**2 424 333**	**(180 881)**	**2 243 452**	**(6 254 355)**	**190 442 984**
Profit for the period	-	-	-	-	-	-	7 595 716	7 595 716
Other comprehensive income	-	-	-	1 517 879	-	1 517 879	-	1 517 879
Total comprehensive income for the year	**-**	**-**	**-**	**1 517 879**	**-**	**1 517 879**	**7 595 716**	**9 113 595**
Issue of shares	0.01	64 497 489	64 497 489	-	-	-	-	64 497 489
Balance at 30 September 2026	**10.05**	**258 951 366**	**258 951 376**	**3 942 212**	**(180 881)**	**3 761 331**	**1 341 361**	**264 054 068**
Note			**4**					

CONDENSED STATEMENT OF CASH FLOWS

Figures in Pound Sterling	Nine months ended 30-Sep-26	30-Sep-25
Cash flows from operating activities		
Profit before taxation	7 895 293	5 458 089
Adjustments for:		
Share of post tax results of associates	1 138 876	-
Unrealised exchange losses/(gains)	161 978	(548)
Interest income on loans	(583 377)	(263 399)
Finance costs	1 343 928	466 884
Dividend income	(9 067 532)	-
Write off loan	(1 153 715)	-
Fair value gain arising on investment in subsidiairies	-	(5 639 868)
(Loss)/Profit before tax adjusted for non-cash items	**(264 549)**	**21 158**
Receipts on amounts due from group companies	9 529 791	2 061 685
Payments on amounts due to group companies	(17 754 461)	(2 059 124)
Dividend received from subsidiaries	3 908 342	-
Dividend received from equity instruments designated as at FVTOCI	5 945 149	-
Finance costs paid	-	(11)
Tax paid	(299 577)	(46 324)
Cash generated by/(used in) operations before changes in working capital	**1 064 695**	**(22 616)**
Changes in working capital:		
Decrease in other receivables	332 894	78 969
Increase/(Decrease) in other payables	2 682	(60 163)
Net cash generated by/(used in) operating activities	**1 400 271**	**(3 810)**
Cash flows from investing activities		
Net cash outflow from acquisition of subsidiary	-	(1 000)
Net cash flows used in investing activities	**-**	**(1 000)**
Net increase/(decrease) in cash and cash equivalents	**1 400 271**	**(4 810)**
Cash and cash equivalents at the beginning of the period	5 980	7 015
Effect of foreign exchange rate changes	(72 613)	14
Cash and cash equivalents at the end of the period	**1 333 638**	**2 219**

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

Figures in Pound Sterling

1. Background

Cashfoundry Limited (the "Company") was incorporated as a private company, limited by shares under the Companies Act 2006 on 3 March 2011. The principal activities of the Company is to provide professional services to other group companies.

The Company's registered office is situated at 10th Floor, 16 Great Queen Street, London, United Kindgom, WCB5DG.

2. Basis of preparation

2.1 Statement of compliance

The unaudited condensed financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

2.2 Significant accounting policies

The unaudited condensed financial statements have been prepared under the historical cost convention, except for the measurement of certain financial instruments which are at fair value.

3. Investment in subsidiaries

Name of company	30-Sep-26	31-Dec-25
Bayport Africa MidCo Limited	1 000	1 000
Bayport Financial Services Uganda Limited	1 006 146	1 006 146
Actvest (Proprietary) Limited	8	8
Money Quest Investments (Proprietary) Limited	100 717 599	100 717 599
Bayport Financial Services Mozambique (MCB) S.A.	64 497 488	-
Total	**166 222 241**	**101 724 753**

4. Share capital

	30-Sep-26	31-Dec-25
Share capital	10	10
Share premium	258 951 366	194 453 877
Total share capital	**258 951 376**	**194 453 887**
Number of ordinary shares	**1 005**	**1 004**

The Board of Directors of Cashfoundry Limited accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements.