BAYPORT LATAM MIDCO LIMITED

(Company number 15921713)

UNAUDITED CONDENSED FINANCIAL STATEMENTS

for the nine months ended 30 September 2026






BAYPORT
MANAGEMENT LTD

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

Figures in US Dollar	Notes	30-Sep-26	31-Dec-25
Assets			
Cash and cash equivalents		327	390
Other receivables		11 733	9 445
Amounts due from group companies		57 067	203 170
Investment in subsidiaries	3	8 134 737	8 134 737
Total Assets		**8 203 864**	**8 347 742**
Liabilities			
Amounts due to group companies		3 956 958	3 820 818
Other payables		37 895	73 495
Total Liabilities		**3 994 853**	**3 894 313**
Equity			
Share capital	4	1 321	1 321
Share premium	4	24 143 972	24 143 972
Accumulated losses		(19 936 282)	(19 691 864)
Total Equity		**4 209 011**	**4 453 429**
Total Liabilities and Equity		**8 203 864**	**8 347 742**

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended		Nine months ended	
Figures in US Dollar	**30-Sep-26**	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**
Interest and other similar income	411	391	1 203	1 480
Interest and other similar expense	(48 515)	(45 798)	(141 887)	(133 976)
Net interest loss	**(48 104)**	**(45 407)**	**(140 684)**	**(132 496)**
Other income	-	-	117	-
Non-interest income	**-**	**-**	**117**	**-**
Operating loss	**(48 104)**	**(45 407)**	**(140 567)**	**(132 496)**
Operating expenses	(22 752)	(16 477)	(102 310)	(43 823)
Foreign exchange losses	(497)	(23)	(1 541)	(426)
Loss before taxation	**(71 353)**	**(61 907)**	**(244 418)**	**(176 745)**
Taxation	-	-	-	-
Loss for the period	**(71 353)**	**(61 907)**	**(244 418)**	**(176 745)**
Total comprehensive loss for the period	**(71 353)**	**(61 907)**	**(244 418)**	**(176 745)**

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

Figures in US Dollar	Share capital	Share premium	Total share capital	Accumulated losses	Total equity
Balance at 01 January 2025	**1 318**	**4 577 708**	**4 579 026**	**(4 593 668)**	**(14 642)**
Total comprehensive loss for the period	-	-	-	(176 745)	(176 745)
Issue of shares	1	499 998	499 999	-	499 999
Balance at 30 September 2025	**1 319**	**5 077 706**	**5 079 025**	**(4 770 413)**	**308 612**
Balance at 01 January 2026	**1 321**	**24 143 972**	**24 145 293**	**(19 691 864)**	**4 453 429**
Total comprehensive loss for the period	-	-	-	(244 418)	(244 418)
Balance at 30 September 2026	**1 321**	**24 143 972**	**24 145 293**	**(19 936 282)**	**4 209 011**
Note			**4**		

CONDENSED STATEMENT OF CASH FLOWS

Figures in US Dollar	Nine months ended 30-Sep-26	30-Sep-25
Cash flows from operating activities		
Loss before taxation	(244 418)	(176 745)
Adjustments for:		
Unrealised exchange losses	645	19
Finance costs	141 887	133 976
Loss before tax adjusted for non-cash items	**(101 886)**	**(42 750)**
Receipts on amounts due from group companies	179 465	14 000
Payments on amounts due to group companies	(158 716)	(14 200)
Cash used in operations before changes in working capital	**(81 137)**	**(42 950)**
Changes in working capital:		
Increase in other receivables	(9 638)	(8 524)
Increase in other payables	90 712	50 790
Net cash used in operating activities	**(63)**	**(684)**
Cash flows from financing activities		
Proceeds from issue of shares	-	1 254
Net cash flows generated by financing activities	**-**	**1 254**
Net (decrease)/increase in cash and cash equivalents	**(63)**	**570**
Cash and cash equivalents at the beginning of the period	390	-
Cash and cash equivalents at the end of the period	**327**	**570**

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

Figures in US Dollar

1. Background

Bayport Latam MidCo Limited (the "Company") was incorporated as a private company, limited by shares under the Companies Act 2006 on 28 August 2024.

The Company's registered office is situated at Suite 1, 7th Floor 50 Broadway London SW1H 0DB in England and Wales.

2. Basis of preparation

2.1 Statement of compliance

The unaudited condensed financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting.

2.2 Significant accounting policies

The unaudited condensed financial statements have been prepared under the historical cost convention, except for the measurement of certain financial instruments which are at fair value.

2.3 Functional and presentation currency

For the purpose of presenting financial statements, the assets and liabilities are expressed in United States Dollars using exchange rates prevailing at the reporting date.

3. Investment in subsidiaries

Name of subsidiary	30-Sep-26	31-Dec-25
Desembolsos 48h SA DE CV	2 500	2 500
Actvest Ltd	1	1
Golden Road Insurance Company Limited	500 000	500 000
Bayport Financial Services (USA) , Inc.	10	10
Actvest Mexico S.A.P.I de C.V, E.N.R	7 632 226	7 632 226
Total	**8 134 737**	**8 134 737**

4. Share capital

	30-Sep-26	31-Dec-25
Share capital	1 321	1 321
Share premium	24 143 972	24 143 972
Total share capital	**24 145 293**	**24 145 293**
Number of ordinary shares	**1 004**	**1 004**

The Board of Directors of Bayport Latam MidCo Limited accepts full responsibility for the accuracy of the information contained in these unaudited condensed Financial Statements.